Kaspick & Company

September 30, 2009

Growth Allocation

Objective

The Growth allocation is designed to generate capital appreciation; current income is a secondary objective.

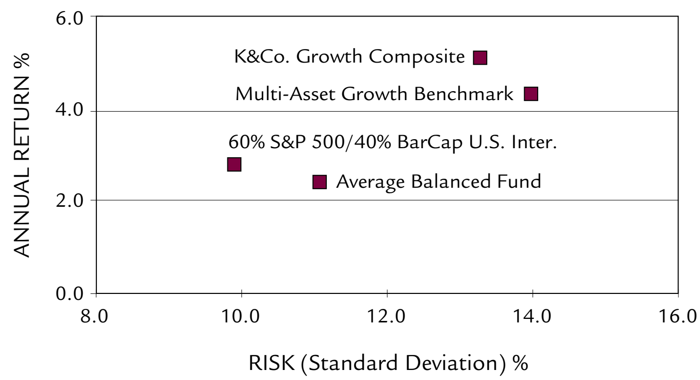
Philosophy

Portfolios in the Growth allocation are invested approximately 71% in stocks (equities) and 29% in bonds and cash (fixed income). Both the stock and bond allocations are broadly diversified across different asset classes and managers. The diversification is designed to lower the expected volatility of the portfolios' returns and help protect against negative market environments. The U.S. and international stock allocations have a value orientation in order to potentially reduce portfolio volatility and downside risk, and improve after-tax payments. A diversified Growth portfolio is designed to have a risk profile similar to that of a traditional 60% stock and 40% bond portfolio.

Implementation

We implement our philosophy using an array of carefully screened, institutional-quality, low-cost mutual funds. This enables us to achieve broad diversification across asset classes and managers for every trust, regardless of size. The trust portfolios are maintained in individual accounts at Charles Schwab & Co., Inc., and are rebalanced periodically taking into account the tax impact of trades.

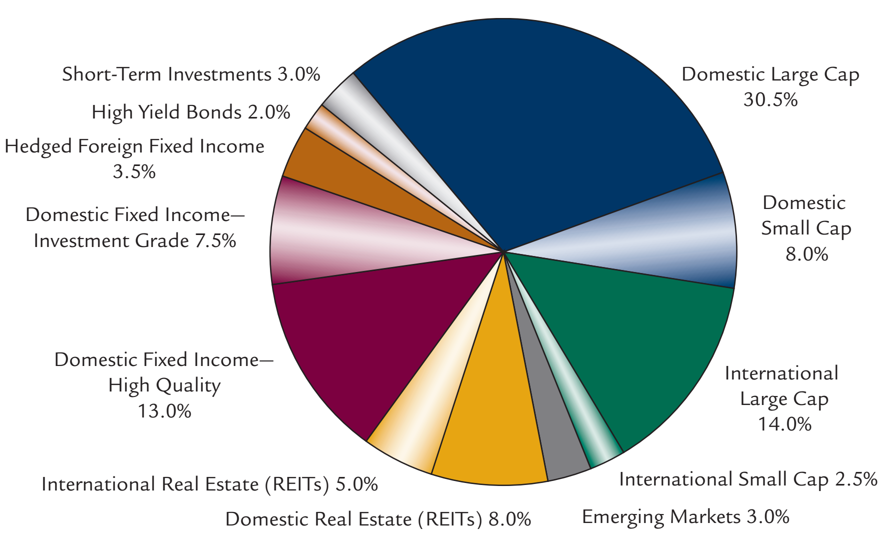
Growth Composite Returns Compared to Benchmarks
Five Years Ending September 30, 2009



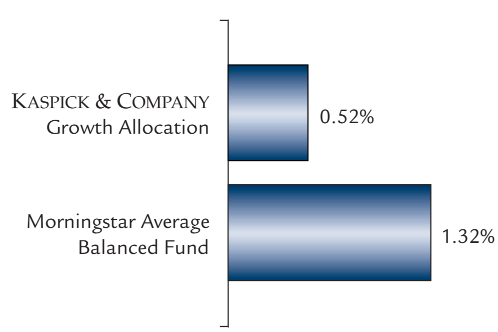
Expense Ratios

We never pay loads of any kind or invest in funds that charge 12b-1 fees. The weighted average expense ratio of a Growth portfolio is 0.52%, compared to 1.32% for the average balanced fund, as reported by Morningstar, as of September 30, 2009.

Target Asset Allocation (effective August 2009)



Comparison of Expense Ratios



Performance Through September 30, 2009

Trailing Returns and Risk	1 Year	3 Years	5 Years	10 Years	10-Year Std. Deviation	10-Year Sharpe Ratio
Kaspick & Company Growth Composite (Net)	1.5%	-0.8%	5.1%	6.8%	11.4%	0.34
Multi-Asset Growth Benchmark	-0.3	-1.5	4.3	4.9	12.0	0.16
60% S&P 500/40% BarCap U.S. Inter.	0.5	-0.5	2.8	2.6	9.7	-0.04
Morningstar Average Balanced Fund	1.7	-1.2	2.4	2.4	10.1	-0.06

Growth composite returns are net of investment advisory fees and mutual fund expense ratios.

Performance data for periods greater than one year are annualized.

Standard deviation measures the distribution of returns around the average return; it is annualized based on monthly returns.

Sharpe Ratio measures risk-adjusted performance; it is calculated by subtracting the risk-free rate from the portfolio return and dividing by the standard deviation of the return differential.

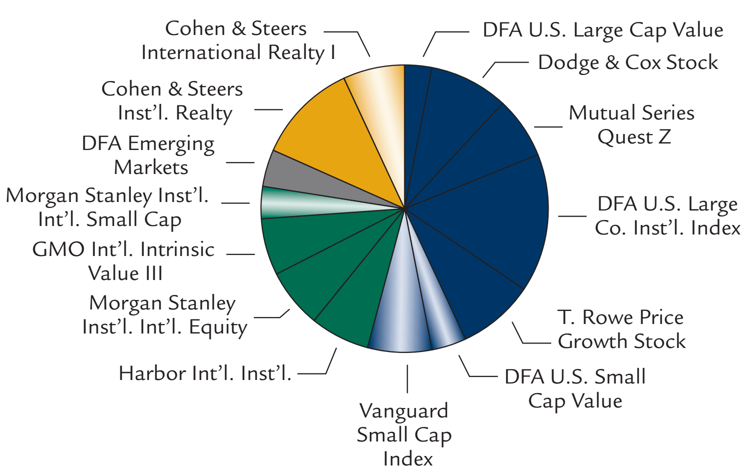
Trailing Five-Year Asset Class Returns

Asset Class	Kaspick & Co. Combined Mgr. Return	Morningstar Average Fund	Market Index Return	Market Index
Domestic Large Cap	2.5%	1.1%	1.0%	S&P 500
Domestic Small Cap	3.2	2.0	2.4	Russell 2000
International Large Cap	7.3	6.1	6.1	MSCI EAFE
International Small Cap	4.7	8.0	7.1	MSCI EAFE Small Cap
Emerging Markets	17.1	15.8	17.7	MSCI Emerging Markets
Domestic Real Estate (REITs)	3.9	1.6	1.4	FTSE NAREIT Equity REITs
International Real Estate (REITs)	n/a	n/a	6.1	S&P Developed ex-U.S. BMI Property
Combined Fixed Income	6.3	2.7	4.7	BarCap U.S. Inter. Gov't./Credit

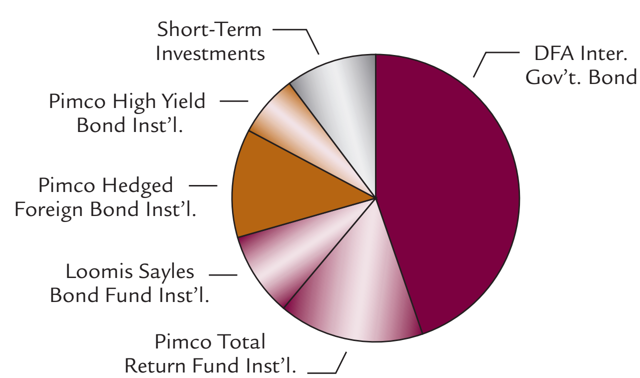
The Kaspick & Company *Combined Manager Return column shows the returns of our mutual funds by asset class. For example, the combined result of our five domestic large cap managers was 2.5% compared to 1.1% for the average domestic large cap fund, as reported by Morningstar, Inc., and 1.0% for the S&P 500 index. International REITs were added to portfolios in December 2005. All performance data are annualized. The returns shown are total returns after mutual fund expense ratios, but before investment advisory fees charged by* Kaspick & Company.

Mutual Funds (Allocations Effective August 2009)

Equities (71%)



Fixed Income (29%)



While all information presented here has been carefully reviewed, its accuracy cannot be guaranteed. Past performance is not necessarily indicative of future performance.

Note: This material should be read in conjunction with the Disclosure Statement *on Page 3.*

Composite Performance

The Growth composite returns represent actual results for the portfolios fully invested according to the Growth allocation during the period, and not holding any non-standard assets. Portfolios in the composite had no significant cash flows (contributions or withdrawals greater than 10% of market value in any month), and had a market value of at least $50,000 at the time of their initial inclusion. The returns presented are time-weighted total returns (income plus capital appreciation) including all cash reserves and equivalents. At the end of the most recent period, there were 2,107 portfolios in the composite. The composite calculations have been weighted for the size of each account. All returns are net of mutual fund expense ratios and KASPICK & COMPANY investment advisory fees.

Combined Manager Performance

The Combined Manager Returns are the actual combined returns of the mutual fund(s) used in each asset class of KASPICK & COMPANY's Growth composite. The returns shown are total returns after mutual fund expense ratios but before investment advisory fees charged by KASPICK & COMPANY.

Multi-Asset Benchmark Construction

The Multi-Asset Benchmark performance results are the market index returns of the asset classes used in KASPICK & COMPANY's Growth allocation, each weighted by its long-term strategic target, rebalanced monthly. The table below details the benchmark indexes and weights.

Growth Multi-Asset Benchmark Composition

Asset Class	Market Index	%
Domestic Large Cap	S&P 500	28.5%
Domestic Small Cap	Russell 2000	9.0%
International Large Cap	MSCI EAFE	14.0%
International Small Cap	MSCI EAFE Small Cap	2.5%
Emerging Markets	MSCI Emerging Markets	2.0%
Domestic Real Estate (REITs)	FTSE NAREIT Equity REITs	10.0%
International Real Estate (REITs)	S&P Developed ex-U.S. BMI Ppty.	5.0%
Total Equities		71.0%
Domestic Fixed Income-High Quality	BarCap U.S. Inter. Gov't./Credit	15.0%
Domestic Fixed Income-Invest. Grade	BarCap U.S. Inter. Gov't./Credit	3.0%
Hedged Foreign Fixed Income	BarCap U.S. Inter. Gov't./Credit	3.5%
High Yield Bonds	BarCap U.S. Inter. Gov't./Credit	4.0%
Short-Term Investments	Citi 1-Month CD	3.5%
Total Fixed Income and Cash		29.0%
Total		**100.0%**

Descriptions of Indexes

S&P 500: The Standard and Poor's 500 Stock Index consists of 500 widely held common stocks in four broad sectors (industrials, utilities, financial, and transportation). It is a market capitalization-weighted index (stock price times shares outstanding), with each stock affecting the index return in proportion to its market value. The index is not composed of the 500 largest companies on the NYSE. It is a total return index with dividends reinvested, rebalanced annually.

Russell 2000: The Frank Russell Company produces a family of 21 U.S. equity indexes. The indexes are market capitalization-weighted and include only common stocks domiciled in the U.S. and its territories. All indexes are subsets of the Russell 3000 Index, which represents approximately 98% of the investable U.S. equity market. The Russell 2000 measures the performance of the 2,000 smallest companies in the Russell 3000 Index; these companies represent approximately 8% of the total market capitalization of the Russell 3000 Index. It is a total return index with dividends reinvested.

MSCI EAFE: The Morgan Stanley Capital International Europe, Australasia, and Far East Index is a free float-adjusted market capitalization index that is designed to measure developed market equity performance in developed markets outside of North America. The index comprises about 20 developed market countries and is a total return index denominated in U.S. dollars with net dividends reinvested.

MSCI EAFE Small Cap: The MSCI EAFE Small Cap Index includes small companies in developed markets outside of North America. A subset of the MSCI EAFE Index, the small cap index targets stocks with market capitalizations less than $4 billion; it represents about 80% of the free float adjusted market capitalization within each industry group. It is a total return index denominated in U.S. dollars with net dividends reinvested. The index is price change only through December 31, 2002 and total return beginning January 1, 2003.

MSCI Emerging Markets: The MSCI Emerging Markets Index is a free float-adjusted market capitalization index designed to measure equity market performance in the global emerging markets. The index comprises about 25 emerging market countries and is a total return index denominated in U.S. dollars with gross dividends reinvested.

FTSE NAREIT Equity REITs: The FTSE NAREIT Equity REITs Index comprises companies classified by FTSE and National Association of Real Estate Investment Trusts as equity REITs. All eligible companies must be tax-qualified REITs that meet minimum size and liquidity requirements, and are listed on the New York Stock Exchange (NYSE), the American Stock Exchange (AMEX), or the NASDAQ National Market System. It is a total return index with dividends reinvested, rebalanced annually.

S&P Developed ex-U.S. BMI Property: The S&P Developed ex-U.S. BMI Property Index (excluding U.S.) is a free float-adjusted market capitalization weighted index that is designed to measure performance of companies that derive over half of their revenue from property-related activities. The index comprises about 20 developed countries and is a total return index denominated in U.S. dollars with gross dividends reinvested.

Barclays Capital U.S. Inter. Gov't./Credit: The Barclays Capital U.S. Intermediate Government/Credit Index includes fixed rate debt issues rated investment grade or higher. Returns are market value-weighted including accrued interest. The Index includes only government, corporate, and Yankee issues with a remaining term to maturity of 1 to 9.99 years, and an outstanding par value of at least $100 million for U.S. government issues and $50 million for all others. Total return includes price appreciation and/or depreciation and income.

Citi 1-Month CD: The Citi 1-Month CD Index is based on a rotating sample collected by the New York Federal Reserve Bank of five banks and dealers surveyed daily about secondary market dealer offer rates for jumbo certificates of deposit. The index measures the average bond equivalent yield of the CD rates. The index's total return is calculated on a monthly basis only.

Additional Disclosures

KASPICK & COMPANY provides investment advice through investment management agreements that establish investment advisor-client relationships under the terms of each client's agreement. KASPICK & COMPANY clients with questions regarding the applicability of the information in this publication to them should contact their KASPICK & COMPANY Relationship Manager. Others should contact their investment advisors, financial planners, or other financial services professionals to determine how the information contained in this presentation may apply to their specific circumstances.

This portfolio is subject primarily to equity market risk and is also subject to the risks of fixed income markets. The portfolio invests in the large cap equity sector, and carries the risk that such equities may grow more slowly than the economy as a whole or not at all. The portfolio also invests in foreign markets, which involve special risks including currency fluctuation and political and economic instability. The portfolio invests in the real estate equity sector, which is subject to various risks including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability. The portfolio invests in the foreign and high yield bond sectors, which are subject to currency risk and default risk, respectively.

KASPICK & COMPANY

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